

GREENFIELD CENTRAL COMMUNITY SCHOOLS

JUNE 10, 2024

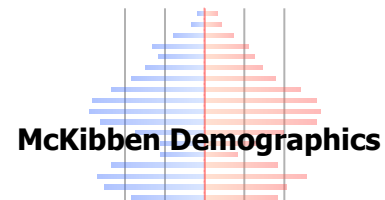
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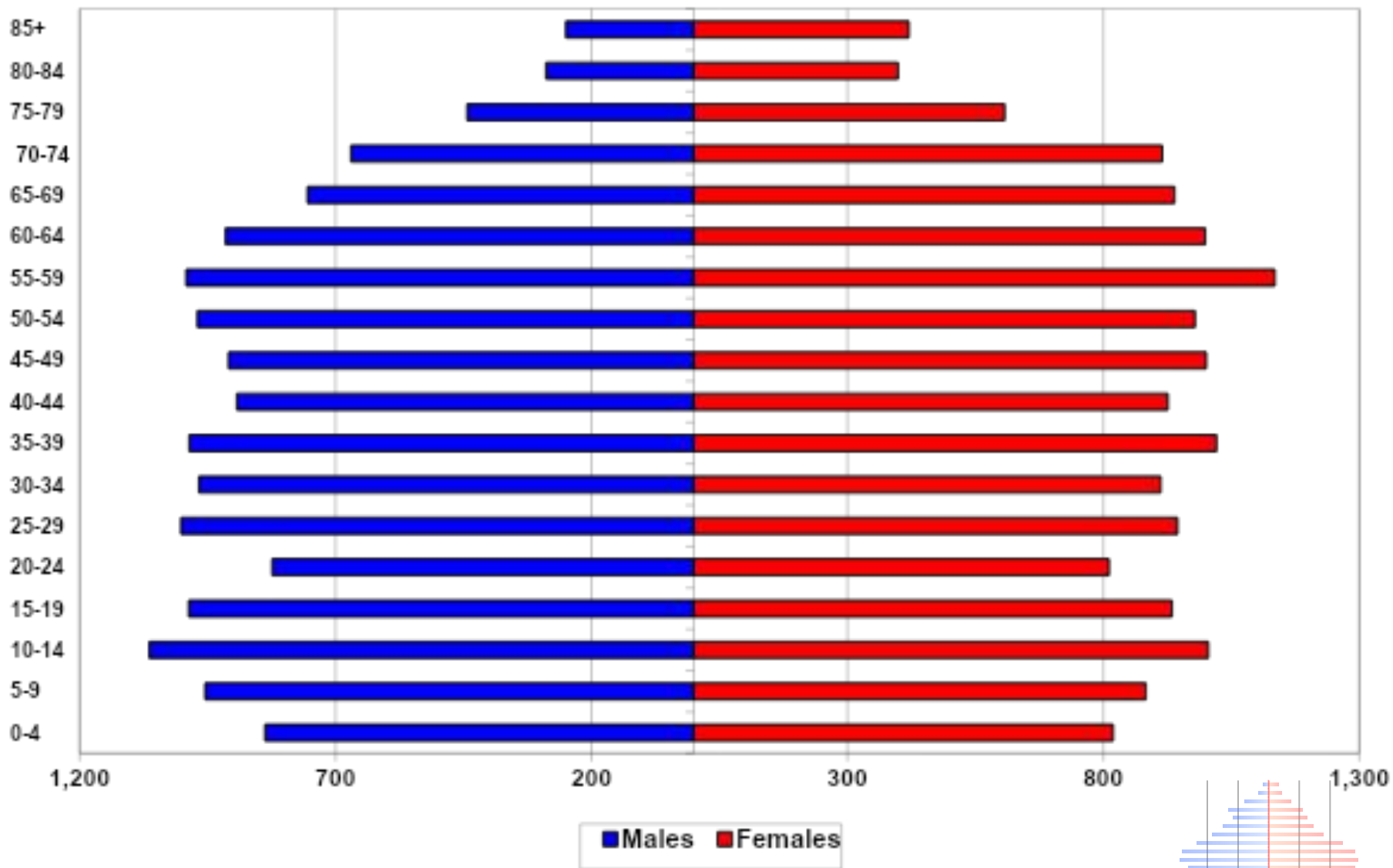
GREENFIELD CENTRAL COMMUNITY SCHOOLS FORECAST ASSUMPTIONS

- a. The national, state or regional economy does not go into deep recession at anytime during the 10 years of the forecasts; (Deep recession is defined as four consecutive quarters where the GDP contracts greater than 1% per quarter)
- b. Interest have risen from their historic lows and will not fluctuate more than two percentage points in the short term; the interest rate for a 30-year fixed home mortgage stays between 5.5% and 7.5% for the 10 years of the forecasts;
- c. The rate of mortgage approval stays at 2023 levels and lenders do not return to “sub-prime” mortgage practices;
- d. There are no additional restrictions placed on home mortgage lenders or additional bankruptcies of major credit providers;
- e. The rate of housing foreclosures does not exceed 125% of the 2015-2022 average of Hancock County for any year in the forecasts;
- f. All currently planned, platted, approved, and permitted housing developments are built out and completed by 2032. All new housing units constructed are occupied by 2033. Speculative new home construction plans are not included;
- g. The average annual unemployment rates for the Hancock County and the Indianapolis Metropolitan Area will remain below 7.5% for the 10 years of the forecasts;
- h. The intra-district student transfer policy remains unchanged over the next 10 years;
- i. The rate of students transferring into and out of the Greenfield Central Community Schools will remain at the AY2020-21 to AY2022-23 average. The district will average a net of -480 transfer students annually over the next 10 years;
- j. The inflation rate for gasoline will stay below 5% per year for the 10 years of the forecasts;
- k. The state of Indiana does not change the current policy on open enrollment (unrestricted inter district transfers) or school vouchers anytime in the next 10 years;

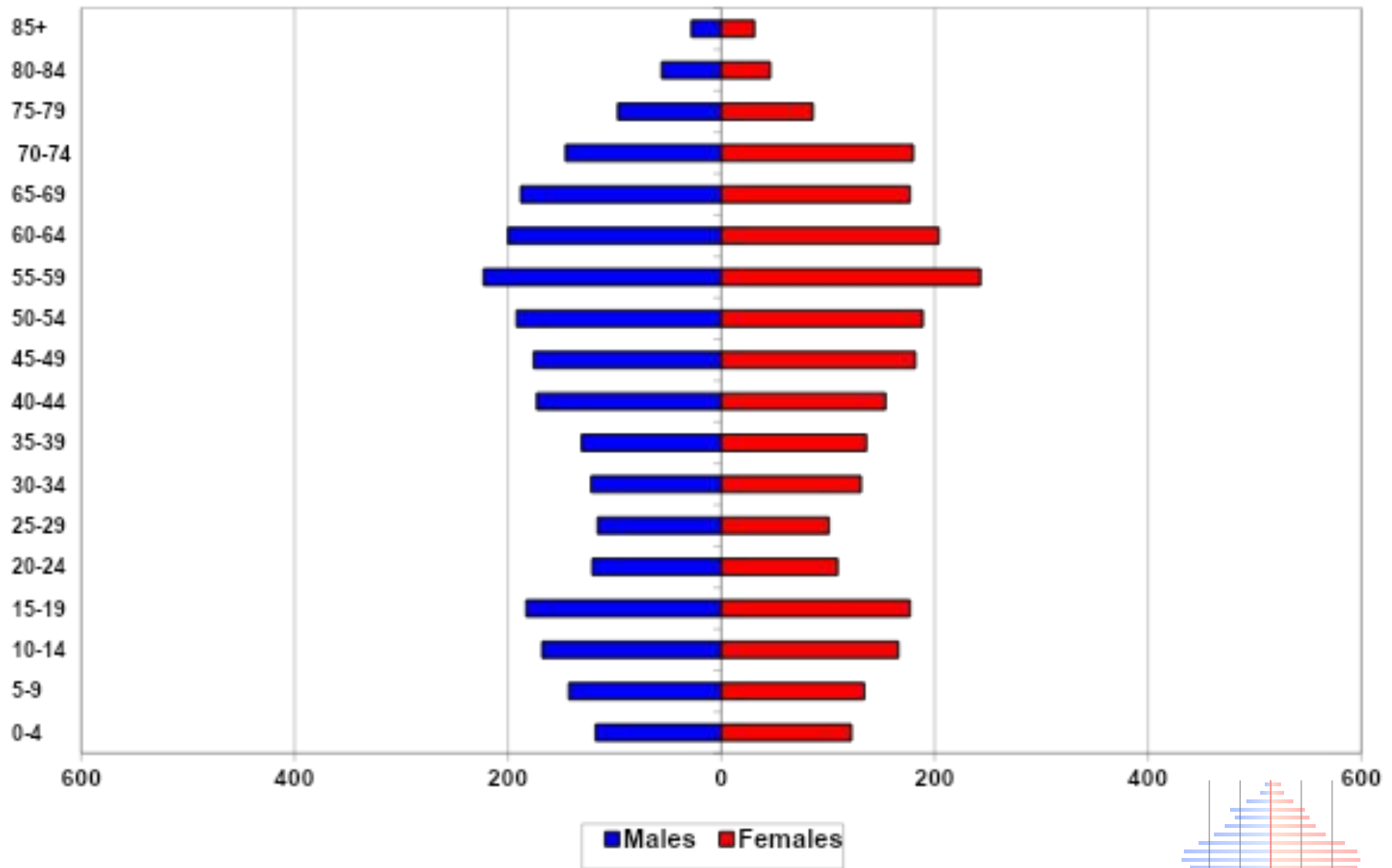
GREENFIELD CENTRAL COMMUNITY SCHOOLS FORECAST ASSUMPTIONS

- l. There will be no building moratorium within the district;
- m. Businesses within the district and the Greenfield Central Community Schools area will remain viable;
- n. There are no new charter schools opened in the district anytime or expansion of existing charter schools over the next 10 years;
- o. The number of existing home sales in the district that are a result of “distress sales” (homes worth less than the current mortgage value) will not exceed 20% of total homes sales in the district for any given year;
- p. Housing turnover rates (sale of existing homes in the district) will remain at their current levels. The majority of existing homes sold are those of homeowners over the age of 60;
- q. The district will have at least an average of 520 existing home sales per year for the next 10 years;
- r. The district will have at least an average of 130 new single-family housing units constructed per year over the next 10 years;
- s. Private school and home school attendance rates will remain constant at AY2023 levels;
- t. The rate of foreclosures for commercial property remains at the 2015-2022 average for Hancock County;
- u. The number of students engaging in virtual learning (both within and outside of the district) remains at the AY2023 level.

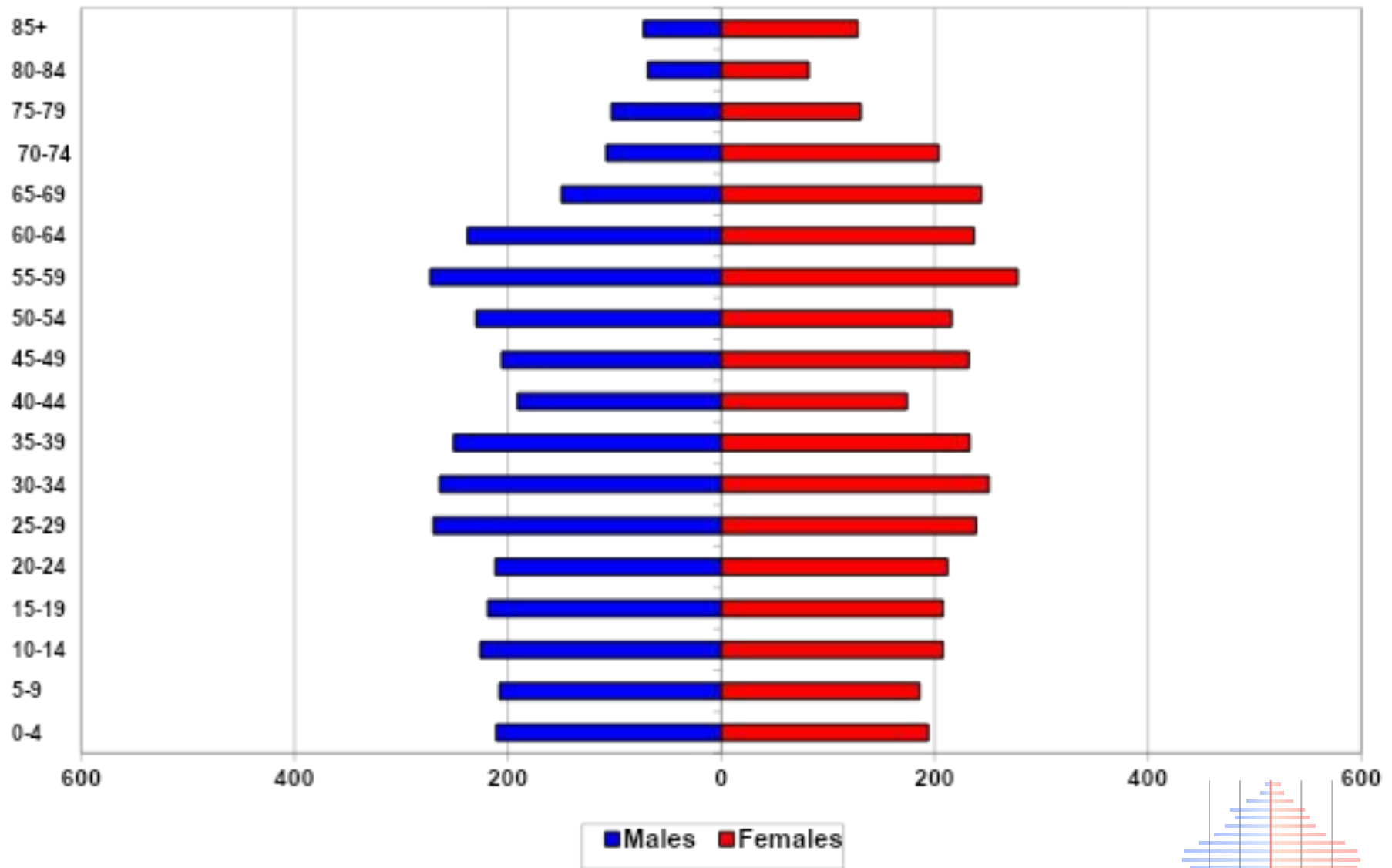
GREENFIELD CENTRAL, IN TOTAL POPULATION – 2020 CENSUS



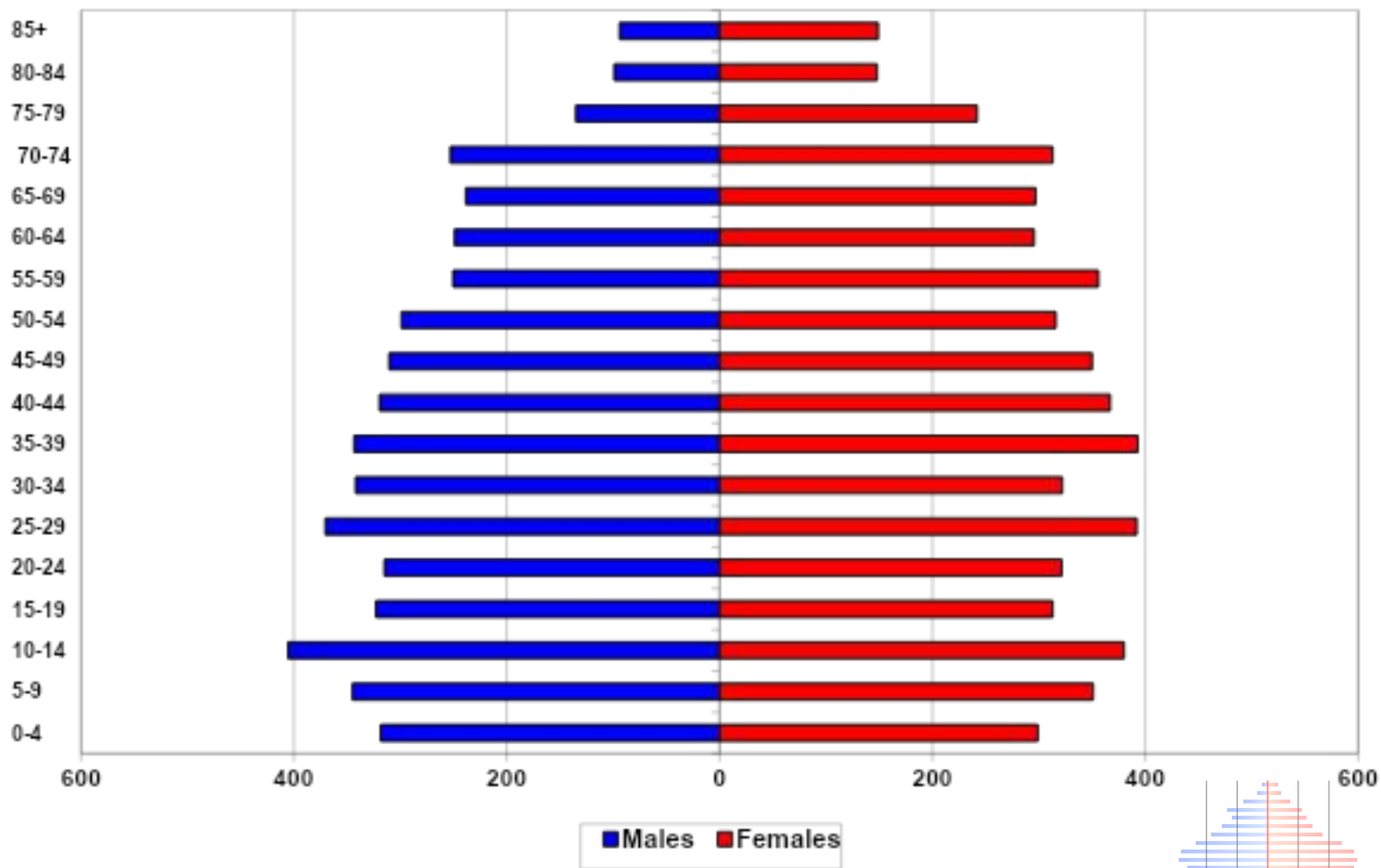
EDEN ELEMENTARY TOTAL POPULATION – 2020 CENSUS



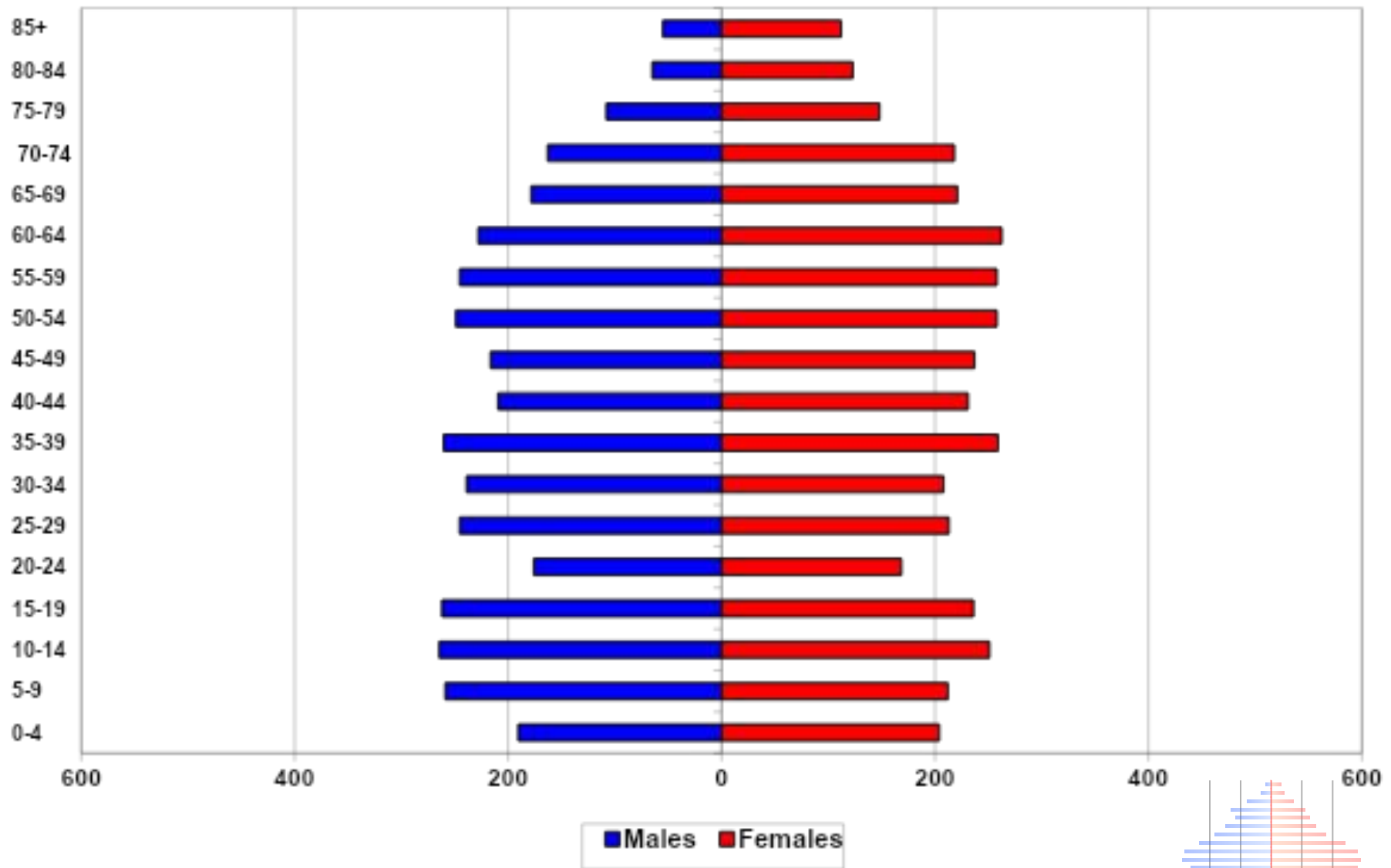
HARRIS ELEMENTARY TOTAL POPULATION – 2020 CENSUS



JB STEPHENS ELEMENTARY TOTAL POPULATION – 2020 CENSUS



WESTON ELEMENTARY TOTAL POPULATION – 2020 CENSUS



GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 2: Household Characteristics by Elementary Area, 2020 Census

	HH w/ Pop Under 18	% HH w/ Pop Under 18	Total Households	Household Population	Persons Per Household
Eden	579	28.9%	2,006	5,149	2.57
Harris	786	26.6%	2,951	6,778	2.30
JB Stephens	1,329	30.6%	4,345	10,446	2.40
Weston	956	32.3%	2,963	7,332	2.47
District Total	3,650	29.8%	12,265	29,705	2.42

GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 3: Householder Characteristics by Elementary Area, 2020 Census

	Percentage of Householders aged 35-54	Percentage of Householders aged 65+	Percentage of Householders who own homes
Eden	36.7%	32.4%	90.0%
Harris	32.8%	29.0%	61.6%
JB Stephens	35.4%	28.1%	61.6%
Weston	34.8%	27.8%	76.2%
District Total	34.9%	28.9%	69.8%

GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 4: Percentage of Households that are Single Person Households and Single Person Households that are over age 65 by Elementary Area, 2020 Census

	Percentage of Single Person Households	Percentage of Single Person Households and are 65+
Eden	19.2%	9.4%
Harris	32.1%	14.4%
JB Stephens	29.0%	13.0%
Weston	26.6%	12.6%
District Total	27.5%	12.7%

GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 6: Age Under One to Age Ten Population Counts, by Year of Age, by Elementary Area: 2020 Census

	Under 1 year	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years
Eden	40	53	55	59	33	44	45	62	65	61	62
Harris	81	74	85	74	91	94	75	75	77	73	76
JB Stephens	115	114	118	147	124	149	134	144	125	144	160
Weston	79	64	89	66	97	89	97	86	103	96	100
District Total	315	305	347	346	344	376	351	367	370	374	398

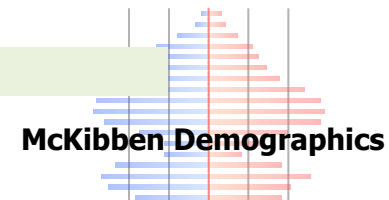
GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 7: Comparison of District Resident Enrollment by Grade with 2020 Census Counts by Age, 2020-23

2020 Census	Under 1 year	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years	11 years	12 years	13 years
Greenfield Central Community Schools	315	305	347	346	344	376	351	367	370	374	398	419	440	398
2023 Enrollment			307 88.5%	282 81.5%	294 85.5%	318 84.6%	292 83.2%	307 83.7%	317 85.7%	337 90.1%	323 81.2%	393 93.8%	378 85.9%	338 84.9%
2022 Enrollment				292 84.4%	310 90.1%	304 80.9%	307 87.5%	297 80.9%	304 82.2%	327 87.4%	308 77.4%	367 87.6%	375 85.2%	351 88.2%
2021 Enrollment					297 86.3%	311 82.7%	301 85.8%	285 77.7%	308 83.2%	326 87.2%	314 78.9%	359 85.7%	358 81.4%	373 93.7%
2020 Enrollment						302 80.3%	295 84.0%	299 81.5%	301 81.4%	315 84.2%	307 77.1%	359 85.7%	352 80.0%	351 88.2%

GREENFIELD CENTRAL COMMUNITY SCHOOLS FORECAST

	2020	2025	2030	2035
0-4	1657	1750	1720	1640
5-9	1838	1800	1880	1810
10-14	2069	1910	1880	1950
15-19	1921	1910	1770	1740
20-24	1635	1650	1580	1530
25-29	1947	1820	1870	1750
30-34	1879	2080	1960	1990
35-39	2007	2000	2200	2080
40-44	1819	2120	2140	2320
45-49	1910	1840	2150	2120
50-54	1949	1890	1810	2130
55-59	2127	1900	1860	1780
60-64	1914	2040	1840	1780
65-69	1694	1750	1900	1720
70-74	1585	1540	1620	1760
75-79	1050	1380	1340	1430
80-84	688	850	1110	1090
85+	670	790	960	1220
Total	30359	31020	31590	31840
Median Age	40.6	41.4	42.2	43.1
Births	1660	1630	1570	
Deaths	1370	1560	1740	
Natural Increase	290	70	-170	
Net Migration	430	440	430	
Change	720	510	260	



GREENFIELD CENTRAL COMMUNITY SCHOOLS TOTAL ENROLLMENT

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
K	302	297	292	307	299	299	295	294	296	301	309	312	315	310
1	295	311	310	282	310	304	304	300	299	301	306	311	315	318
2	299	301	304	294	277	304	301	301	297	296	302	307	312	317
3	301	285	307	318	291	274	304	301	301	297	299	306	311	316
Total K-3	1197	1194	1213	1201	1177	1181	1204	1196	1193	1195	1216	1236	1253	1261
4	315	308	297	292	324	296	280	310	308	308	302	304	312	318
5	307	326	304	307	296	329	300	284	315	313	313	307	309	317
6	359	314	327	317	312	301	334	305	288	320	318	318	312	314
Total 4-6	981	948	928	916	932	926	914	899	911	941	933	929	933	949
7	352	359	308	337	320	316	300	312	312	302	319	315	316	317
8	351	358	367	323	344	326	322	306	318	318	308	325	321	322
Total 7-8	703	717	675	660	664	642	622	618	630	620	627	640	637	639
9	380	373	375	393	342	365	346	341	324	337	337	326	345	340
10	382	387	351	378	389	339	361	343	338	321	334	334	323	342
11	338	377	364	338	367	377	329	350	333	328	311	324	324	313
12	345	337	372	339	331	360	369	322	343	326	321	305	318	318
Total 9-12	1445	1474	1462	1448	1429	1441	1405	1356	1338	1312	1303	1289	1310	1313
Total K-12	4326	4333	4278	4225	4202	4190	4145	4069	4072	4068	4079	4094	4133	4162
Total K-12	4326	4333	4278	4225	4202	4190	4145	4069	4072	4068	4079	4094	4133	4162
Change		7	-55	-53	-23	-12	-45	-76	3	-4	11	15	39	29
%-Change		0.16%	-1.3%	-1.2%	-0.5%	-0.3%	-1.1%	-1.9%	0.07%	-0.1%	0.27%	0.37%	0.95%	0.70%
Total K-3	1197	1194	1213	1201	1177	1181	1204	1196	1193	1195	1216	1236	1253	1261
Change		-3	19	-12	-24	4	23	-8	-3	2	21	20	17	8
%-Change		-0.3%	1.6%	-1.0%	-2.0%	0.34%	1.95%	-0.7%	-0.3%	0.17%	1.76%	1.64%	1.38%	0.64%
Total 4-6	981	948	928	916	932	926	914	899	911	941	933	929	933	949
Change		-33	-20	-12	16	-6	-12	-15	12	30	-8	-4	4	16
%-Change		-3.4%	-2.1%	-1.3%	1.75%	-0.6%	-1.3%	-1.6%	1.33%	3.29%	-0.9%	-0.4%	0.43%	1.71%
Total 7-8	703	717	675	660	664	642	622	618	630	620	627	640	637	639
Change		14	-42	-15	4	-22	-20	-4	12	-10	7	13	-3	2
%-Change		1.99%	-5.9%	-2.2%	0.61%	-3.3%	-3.1%	-0.6%	1.94%	-1.6%	1.13%	2.07%	-0.5%	0.31%
Total: 9-12	1445	1474	1462	1448	1429	1441	1405	1356	1338	1312	1303	1289	1310	1313
Change		29	-12	-14	-19	12	-36	-49	-18	-26	-9	-14	21	3
%-Change		2.01%	-0.8%	-1.0%	-1.3%	0.84%	-2.5%	-3.5%	-1.3%	-1.9%	-0.7%	-1.1%	1.63%	0.23%

EDEN ELEMENTARY TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
K	45	32	44	44	45	42	43	43	44	44	46	46	47	45
1	38	44	36	45	46	47	44	45	45	46	46	47	47	48
2	47	39	43	31	43	44	46	43	44	44	45	45	46	46
3	42	43	37	46	30	42	43	45	42	43	43	44	44	45
Total K-3	172	158	160	166	164	175	176	176	175	177	180	182	184	184
Total K-3	172	158	160	166	164	175	176	176	175	177	180	182	184	184
Change		-14	2	6	-2	11	1	0	-1	2	3	2	2	0
%-Change		-8.1%	1.27%	3.75%	-1.2%	6.71%	0.57%	0.00%	-0.6%	1.14%	1.69%	1.11%	1.10%	0.00%

HARRIS ELEMENTARY TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
K	82	71	56	85	85	87	82	79	78	80	80	81	81	80
1	65	77	75	50	83	80	82	79	76	75	77	78	79	79
2	64	60	84	67	49	81	78	80	77	74	77	79	80	81
3	73	63	65	89	68	50	83	80	82	79	75	79	81	82
Total K-3	284	271	280	291	285	298	325	318	313	308	309	317	321	322
Total K-3	284	271	280	291	285	298	325	318	313	308	309	317	321	322
Change		-13	9	11	-6	13	27	-7	-5	-5	1	8	4	1
%-Change		-4.6%	3.32%	3.93%	-2.1%	4.56%	9.06%	-2.2%	-1.6%	-1.6%	0.32%	2.59%	1.26%	0.31%

JB STEPHENS ELEMENTARY TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
K	101	105	119	102	99	98	98	98	99	100	103	104	105	104
1	105	108	107	108	103	102	101	100	100	101	102	104	105	106
2	96	108	108	117	109	104	104	103	102	102	103	104	106	107
3	116	93	112	106	115	107	102	102	101	100	103	104	105	107
Total K-3	418	414	446	433	426	411	405	403	402	403	411	416	421	424
Total K-3	418	414	446	433	426	411	405	403	402	403	411	416	421	424
Change		-4	32	-13	-7	-15	-6	-2	-1	1	8	5	5	3
%-Change		-1.0%	7.73%	-2.9%	-1.6%	-3.5%	-1.5%	-0.5%	-0.3%	0.25%	1.99%	1.22%	1.20%	0.71%

WESTON ELEMENTARY TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
K	74	89	73	76	70	72	72	74	75	77	80	81	82	81
1	87	82	92	79	78	75	77	76	78	79	81	82	84	85
2	92	94	69	79	76	75	73	75	74	76	77	79	80	83
3	70	86	93	77	78	75	76	74	76	75	78	79	81	82
Total K-3	323	351	327	311	302	297	298	299	303	307	316	321	327	331
Total K-3	323	351	327	311	302	297	298	299	303	307	316	321	327	331
Change		28	-24	-16	-9	-5	1	1	4	4	9	5	6	4
%-Change		8.67%	-6.9%	-4.9%	-2.9%	-1.7%	0.34%	0.34%	1.34%	1.32%	2.93%	1.58%	1.87%	1.22%

GREENFIELD INTERMEDIATE TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
4	162	153	148	148	162	148	140	155	154	154	151	152	156	159
5	163	165	149	161	151	165	151	143	158	157	157	154	155	159
6	169	165	166	150	163	153	167	153	144	160	159	159	156	157
Total 4-6	494	483	463	459	476	466	458	451	456	471	467	465	467	475
Total 4-6	494	483	463	459	476	466	458	451	456	471	467	465	467	475
Change		-11	-20	-4	17	-10	-8	-7	5	15	-4	-2	2	8
%-Change		-2.2%	-4.1%	-0.9%	3.70%	-2.1%	-1.7%	-1.5%	1.11%	3.29%	-0.9%	-0.4%	0.43%	1.71%

MAXWELL INTERMEDIATE TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
4	153	155	149	144	162	148	140	155	154	154	151	152	156	159
5	144	161	155	146	145	164	149	141	157	156	156	153	154	158
6	190	149	161	167	149	148	167	152	144	160	159	159	156	157
Total 4-6	487	465	465	457	456	460	456	448	455	470	466	464	466	474
Total 4-6	487	465	465	457	456	460	456	448	455	470	466	464	466	474
Change		-22	0	-8	-1	4	-4	-8	7	15	-4	-2	2	8
%-Change		-4.5%	0.00%	-1.7%	-0.2%	0.88%	-0.9%	-1.8%	1.56%	3.30%	-0.9%	-0.4%	0.43%	1.72%

GREENFIELD CENTRAL JUNIOR HIGH TOTAL ENROLLMENT

	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33	2033- 34
7	352	359	308	337	320	316	300	312	312	302	319	315	316	317
8	351	358	367	323	344	326	322	306	318	318	308	325	321	322
Total 7-8	703	717	675	660	664	642	622	618	630	620	627	640	637	639
Total 7-8	703	717	675	660	664	642	622	618	630	620	627	640	637	639
Change		14	-42	-15	4	-22	-20	-4	12	-10	7	13	-3	2
%-Change		1.99%	-5.9%	-2.2%	0.61%	-3.3%	-3.1%	-0.6%	1.94%	-1.6%	1.13%	2.07%	-0.5%	0.31%

GREENFIELD CENTRAL HIGH SCHOOL TOTAL ENROLLMENT

	2020-2 1	2021-2 2	2022-2 3	2023-2 4	2024-2 5	2025-2 6	2026-2 7	2027-2 8	2028-2 9	2029-3 0	2030-3 1	2031-3 2	2032-3 3	2033-3 4
9	380	373	375	393	342	365	346	341	324	337	337	326	345	340
10	382	387	351	378	389	339	361	343	338	321	334	334	323	342
11	338	377	364	338	367	377	329	350	333	328	311	324	324	313
12	345	337	372	339	331	360	369	322	343	326	321	305	318	318
Total: 9-12	1445	1474	1462	1448	1429	1441	1405	1356	1338	1312	1303	1289	1310	1313
Total: 9-12	1445	1474	1462	1448	1429	1441	1405	1356	1338	1312	1303	1289	1310	1313
Change		29	-12	-14	-19	12	-36	-49	-18	-26	-9	-14	21	3
%-Change		2.01%	-0.8%	-1.0%	-1.3%	0.84%	-2.5%	-3.5%	-1.3%	-1.9%	-0.7%	-1.1%	1.63%	0.23%

GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 5: Elementary Enrollment (K-3), 2023, 2028, 2033

	2023	2028	2023-2028 Change	2033	2028-2033 Change	2023-2033 Change
Eden	166	175	5.4%	184	5.1%	10.8%
Harris	291	313	7.6%	322	2.9%	10.7%
JB Stephens	433	402	-7.2%	424	5.5%	-2.1%
Weston	311	303	-2.6%	331	9.2%	6.4%
District Total	1,201	1,193	-0.7%	1,261	5.7%	5.0%

GREENFIELD CENTRAL COMMUNITY SCHOOLS SUPPLEMENTAL TABLES

Table 1: Forecasted Elementary Area Population Change, 2020 to 2030

	2020	2025	2020-2025 Change	2030	2025-2030 Change	2020-2030 Change
Eden	5,149	5,240	1.8%	5,380	2.7%	4.5%
Harris	7,159	7,320	2.2%	7,440	1.6%	3.9%
JB Stephens	10,616	10,870	2.4%	11,080	1.9%	4.4%
Weston	7,435	7,590	2.1%	7,690	1.3%	3.4%
District Total	30,359	31,020	2.2%	31,590	1.8%	4.1%